

## **CAPPRODUCTS, LTD.**

**A Member of THE PHOENIX FORGE GROUP**

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July 31, 2025

To: Our Valued Customers

RE: New Seamless Nipple List Price Sheet – Effective Date September 1, 2025

As a result of the continuing rise in raw material and operating expenses, CapProducts, Ltd. is announcing a new list price sheet for seamless pipe nipples. The new list price sheet is effective with shipments beyond 29<sup>th</sup>.

Seamless Nipples: List Price Sheet CSMLS-925 supersedes CSMLS-722  
Representing a 15% increase

CapProducts reserves the right to limit customer orders, based on historical sales data.

The CapProducts list price sheets may be printed from our web page;  
[www.capproducts.com](http://www.capproducts.com) after August 13<sup>th</sup>.

On behalf of CapProducts employees, thank you for your continued support

Sincerely,

Mark McIntosh  
Vice President

Jennifer MacLeod  
Account Manager

Pam Chagnon  
Account Manager